



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **15/2017** held on **Thursday 20th July 2017**. Total bids received amounted to **K1,015.09 Million** at face value and the allocation amounted to **K882.59 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004231	Competitive	K 63.00 Mn	K 60.72 Mn	K 60.72 Mn	K 58.95 Mn	K97.0951	12.0001	11.6515	9.5000- 12.0001	Nil
		Off-Tender	K 7.00 Mn	K 1.251 Mn	K 1.251 Mn	K 1.215 Mn	K97.0951	12.0001	11.6515	Nil	Nil
182 DAYS	ZM3000004249	Competitive	K135.00 Mn	K 74.69 Mn	K 74.69 Mn	K 70.63 Mn	K94.5767	11.5001	10.8764	8.9999- 11.5001	Nil
		Off-Tender	K 15.00 Mn	K 0.079 Mn	K 0.079 Mn	K 0.075 Mn	K94.5767	11.5001	10.8764	Nil	Nil
273 DAYS	ZM3000004256	Competitive	K207.00 Mn	K 3.595 Mn	K3.595 Mn	K 3.310 Mn	K92.0799	11.5000	10.5891	9.9000- 11.5000	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K92.0799	11.5000	10.5891	Nil	Nil
364 DAYS	ZM3000004264	Competitive	K405.00 Mn	K874.77 Mn	K874.77 Mn	K748.41 Mn	K85.5552	16.9300	14.4845	12.0370-16.9300	Nil
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K85.5552	16.9300	14.4845	Nil	Nil

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Checked By:-.....Authorized By:-.....